

Distribution award

TDK honors Avnet for highest sales growth

June 27, 2016

TDK Corporation of America honored Avnet, Inc. (NYSE: AVT), a leading global technology distributor, as the company's top performing distribution partner in North America with the highest overall growth in sales during the fiscal year 2016 ending March 31, 2016.

"Avnet achieved phenomenal results as the top performing distributor for both the TDK and EPCOS brands," said Jon Nelson, president & CEO, TDK Corporation of America. "We deeply value our relationship with top management, field sales and marketing at Avnet that continue to enhance our joint success."

"TDK understands the reliability, low-maintenance and extended-life requirements our mutual customers need to be more competitive within today's growing array of portable applications," said Ed Smith, president, Avnet Electronics Marketing Americas. "We look forward to the opportunity to continue to leverage Avnet's exceptional design and supply chain support to bring these quality products to market."

TDK presented the award to Avnet at the EDS Summit 2016 conference in Las Vegas.

About TDK Corporation

TDK Corporation is a leading electronics company based in Tokyo, Japan. It was established in 1935 to commercialize ferrite, a key material in electronic and magnetic products. TDK's portfolio includes electronic components, modules and systems* marketed under the product brands TDK and EPCOS, power supplies, magnetic application products as well as energy devices, flash memory application devices, and others. TDK focuses on demanding markets in the areas of information and communication technology and consumer, automotive and industrial electronics. The company has a network of design and manufacturing locations and sales offices in Asia, Europe, and in North and South America. In fiscal 2016, TDK posted total sales of USD 10.2 billion and employed about 92,000 people worldwide.

TDK Corporation of America is a group company of TDK Corporation and was established in 1974 in California as the sales and marketing force for electronic components in North America and Latin America.

* The product portfolio includes ceramic, aluminum electrolytic and film capacitors, ferrites, inductors, high-frequency components such as surface acoustic wave (SAW) filter products and modules, piezo and protection components, and sensors.

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